



S/Y Andromeda – Sponsor Club Membership Term Sheet

Project

S/Y Andromeda is a classic 114 ft sailing yacht based in Croatia, developed for exclusive charters, regattas, and special events in the Mediterranean and Adriatic Sea. The Sponsor Club brings together a small group of sailing enthusiasts who want to combine financial return with guaranteed sailing time and play an active role in the project's core team. The yacht is listed for 50 000 EUR per week in peak season.

Sponsor Club structure

- Structure: Sponsor Club Membership linked to a loan of EUR 50,000 per member (maximum 5 members) to Creative Charter Machine d.o.o.
- Interest: 6% annual interest according to a separate loan agreement with the owning Company.
- The loan will be registered as an encumbrance in the Yacht's Register of Deeds.
- Membership: Personal, available only to lenders, and non-transferable without the Company's prior written consent.
- Purpose: To create an active group of sponsors/ambassadors who use the yacht, build the brand, and help drive charter bookings.

Sailing benefits per member

- Sailing time: 1 week of guaranteed use per season, with the possibility to use the yacht additionally when it is not commercially booked.
- Season: Focus on shoulder seasons (calendar weeks 18–25 and 36–42). High season (July–August) can be used if weeks are not booked for commercial charter 30 days before departure.
- Booking: "First come, first served" via a digital booking calendar, with flexibility for members to swap or share weeks among themselves.
- Rollover: Unused weeks may be rolled over for up to 12 months.

Cost model (at cost)

- No Charter fee, members only pay an at-cost weekly rate for their usage, with no margin added by the Company, typically covering:



- Fuel
- Marina, mooring, and transit fees
- Crew (beyond the captain), their board and lodging.
- Cleaning, linen, insurance, classification, and maintenance allocation
- Invoicing CHARGED COSTS: In EUR including 13% VAT, issued by the Company.
- Food, beverages, and personal expenses on board are paid separately according to actual consumption.

Role as sponsor/ambassador

- Actively support marketing through personal networks and social media.
- An opportunity to participate in selected events, regattas, viewings, and PR activities.
- Provide client introductions and references for charter bookings.
- The overall goal is a well-booked, visible yacht and a strong community around the project.

Legal & structure

- Company: Creative Charter Machine d.o.o., Croatia.
- Membership remains in force as long as the loan is outstanding or until the Sponsor Club is formally terminated by the Company.
- The minimum duration of the Club is until December 31, 2027.
- All sailing is carried out with crew appointed or approved by the Company, under commercial charter insurance terms.
- Governing law: Croatian law, with disputes to be resolved by the Commercial Court in Split.

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